

Hitachi Energy Transforms IT Budgeting with Proven Optics ITFM Software

The Approach

Hitachi Energy needed a scalable, integrated solution that could improve operational efficiency, streamline budgeting, and provide greater transparency across departments.

To address these challenges, Hitachi Energy partnered with Proven Optics to implement a seamless IT budgeting solution integrated with ServiceNow. This new system would replace the cumbersome and error-prone Excel-based process with a reliable, automated solution that would reduce budgeting cycle times and enhance trust in financial data

Challenges

In an era of accelerating digital transformation, Hitachi Energy recognized the need to modernize its IT financial management (ITFM) processes. Prior to partnering with Proven Optics, the company relied on Excel spreadsheets for budgeting.

While Excel was functional, it became increasingly inadequate as the company grew. The manual nature of the process, compounded by frequent updates and version control issues, made it difficult to manage the expanding demands of the IT organization.

Key Features and Capabilities

Data Reliability & Trust

No More Reliance on Hidden Excel Files or Outdated Email Chains

3 Month

Reduction in Budget Processing Time

More Time for High-Value Activities

Freed From Manual Spreadsheet Filtering,

The Solution

Hitachi Energy selected Proven Optics' ITFM Budgeting software, built on ServiceNow, as their solution of choice. The key factors influencing this decision were:

ServiceNow Integration:

Ensuring a familiar user experience and eliminating the need for a separate standalone tool.

Single Source of Truth:

Creating one authoritative system for financial data, eliminating versioning issues and manual errors.

Enhanced Transparency:

Providing clear audit trails and data ownership across departments.



"The cooperation was fantastic. We quickly adapted to each other, and everything stayed on track with no major roadblocks. The outcome was delivered on time and met all expectations."

-Hitachi Energy Representative

Implementation Success

The implementation process exceeded expectations. Despite the ambitious scope, the project ran smoothly, thanks to close collaboration between the teams. The Proven Optics team demonstrated a customer-centric approach, proactively addressing potential risks and maintaining open lines of communication. The ability to adapt to different work cultures and align on common goals contributed to the success of the project.

Immediate Impact & Benefits

Time Savings:

The budgeting process was reduced by three months, allowing the finance team to focus on strategic initiatives rather than manual data management.

Data Reliability & Trust:

The entire IT organization now trusts the data within the system. There is no longer a reliance on hidden Excel files or outdated email chains.

Improved Morale:

Team members previously burdened with manual filtering of large spreadsheets could now dedicate their time to more valuable tasks, such as financial analysis and cost optimization.

"Before, our team spent weeks filtering Excel files. Now, that time is used for higher-value activities, like optimizing costs and improving cash flow."
– Hitachi Energy IT Controller



With a solid budgeting foundation in place, Hitachi Energy is now focused on expanding its ITFM capabilities, including:

Forecasting Enhancements

Enabling proactive financial planning and scenario analysis.

Faster Decision-Making

Supporting the company's ambitious 2030 growth strategy by delivering real-time financial data to stakeholders.

Cost Modeling

Providing deeper insights into cost structures to drive efficiency.

Conclusion

The partnership between Hitachi Energy and Proven Optics has set a new standard for IT financial management. By leveraging an integrated, automated, and transparent budgeting process, the company has significantly improved efficiency, accuracy, and strategic decision-making. This transformation is not just about better budgeting—it's about enabling growth, speed, and innovation for the future.

"This tool is an enabler for more. It has opened our minds to new possibilities and set the stage for accelerated growth."

–Hitachi Energy Representative

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