

# IT Financial Management on ServiceNow with Proven Optics

### Why ITFM Needs a Better Platform

Legacy tools and spreadsheets can't keep up with today's demand for real-time cost transparency, proactive budgeting, and accurate cost recovery. As technology portfolios grow, IT leaders need integrated financial visibility – and they need it inside the systems where IT work happens.

ServiceNow provides that foundation. With apps built natively on the Now Platform, IT Financial Management (ITFM) becomes part of daily operations – not an afterthought

## The Power of Native Apps on ServiceNow

A Native ServiceNow "app" is a plugin added to your instance that uses low-code tools, a user-friendly interface, and automation to address a business need.

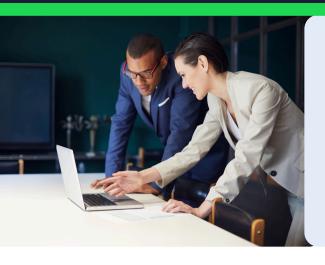
Apps on ServiceNow:

- Leverage data in ITSM, CMDB, ITAM, SPM, APM
- Deploy faster, cheaper than point solutions
- Do not require any new infrastructure
- Operate with built-in security, scalability, and governance

"Companies integrating ITFM into ServiceNow reduce IT cost overruns by up to 30%." "Proven Optics helped us replace spreadsheets with real-time financial intelligence – in the same system where our IT lives." – Director of IT

Finance, Fortune 500 Company

- Gartner, 2024



# Why Low-Code/No Code

Low code/no code tools empower IT and finance teams to configure, manage, and scale applications without heavy development resources. This approach reduces cost and time to value while enabling business-user ownership of financial processes.

#### **Proven Optics: Purpose-Built ITFM on ServiceNow**

Proven Optics delivers enterprise-grade ITFM applications designed to give CIOs, CFOs, and IT finance leaders the tools they need – all inside ServiceNow.

#### **Our Core Products:**

#### **Cost Modeling**

Build accurate, defensible IT cost models with real-time data. Allocate labor, shared services, software, and infrastructure to services, projects, or business units.

#### **Budgeting & Forecasting**

Enable collaborative budget planning with real-time visibility. Compare actuals/budget/forecast, track variances, and align financial plans with business goals.

#### **Billing & IT Cost Recovery**

Automate chargeback and showback using configurable business logic. Deliver a clear bill of IT by service or department to increase accountability and transparency.

Our certified in-house implementation specialists ensure a smooth, guided onboarding process, so you're fully operational in just 120 days or less.

Ready to make ITFM your strategic advantage? Contact: nick.reade@provenoptics.com www.provenoptics.com/contact

